

CURRENT REPORT

Date of Report: March 1, 2023

The Netherlands

**(State or other jurisdiction of
incorporation or organization)**

Eagle Super Global Holding B.V
and Subsidiaries

Eagle Intermediate Global Holding B.V.

d/b/a The LYCRA Company

investorrelations@lycra

Date Posted: March 1, 2023

Confidential
info@linx-capital.com
2023-05-31 15:30:04 +0100

Entry into Material Definitive Agreement

On March 1, 2023, The LYCRA Company (the “Company”) announced the repayment in full of its super senior revolving credit facility agreement originally dated May 4, 2018 (as amended and/or restated from time to time) (the “**Existing ssRCF Agreement**”) and the entry into a new super senior term loan facility agreement among the Company, Kroll Agency Services Limited, as agent, and the lenders party thereto (the “**New ssTL Agreement**”).

The New ssTL Agreement is in a principal amount of \$108,941,907.59 and benefits from the same super-priority recovery provisions as the Existing ssRCF Agreement. Borrowings under the New ssTL Agreement will otherwise rank *pari passu* in right of lien and payment with the Company’s existing and future first lien secured indebtedness.

Loans under the New ssTL Agreement bear interest, at the option of the Company, (i) at a rate equal to Term SOFR plus 8.0% per year, payable in cash, or (ii) 9.0% per year, payable in-kind, with customary fees paid as part of the refinancing. The New ssTL Agreement has a maturity date of February 1, 2025.

Forward-Looking Statements

This current report includes certain statements that may be considered to be “forward-looking statements” within the meaning of the U.S securities laws and the securities laws of certain other jurisdictions. Such statements are generally not historical in nature, and specifically include statements about the Company’s plans, strategies, business prospects, changes and trends in its business and the markets in which it operates. These statements are made based upon management’s current plans, expectations, assumptions and beliefs concerning future events impacting the Company and therefore involve a number of risks, uncertainties and assumptions that could cause actual results to differ materially from those expressed or implied in the forward-looking statements, which speak only as of the date of this current report. Consequently, no forward-looking statement can be guaranteed. The Company undertakes no obligation to update any forward-looking statements to reflect events or circumstances after the date on which such statement is made or to reflect the occurrence of unanticipated events.