

CURRENT REPORT

The Netherlands

(State or other jurisdiction of
incorporation or organization)

Eagle Super Global Holding B.V.
and Subsidiaries

Eagle Intermediate Global Holding B.V.

Eagle US Finance LLC

d/b/a The LYCRA Company

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Confidential
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Other Events

Joint Venture Agreements

In late April 2024, The LYCRA Company Singapore Trading Pte. Ltd. (“LYCRA Singapore”), an indirect subsidiary of The LYCRA Company (the “Company”), entered into certain initial joint venture and related agreements with Yinchuan Shengrong Investment Co., Ltd. (“Yinchuan Shengrong”), a company indirectly owned by the Yinchuan municipal local government of China, to establish a joint venture between LYCRA Singapore and Yinchuan Shengrong. Pursuant to such initial agreements, the joint venture will at a future time operate certain production facilities, increasing the Company’s manufacturing capacity. It is expected that (a) the joint venture will be majority owned (circa.75%) by LYCRA Singapore, with the Company (through LYCRA Singapore) having full operational control over the production facilities; (b) Yinchuan Shengrong will be responsible for securing any funding required to complete the joint venture project; (c) the joint venture, once complete, will increase production capacity for the Company and allow for existing production capacity to produce alternative and diversified products. The respective obligations of LYCRA Singapore and Yinchuan Shengrong to consummate the transactions contemplated by such initial agreements are subject to the satisfaction or waiver of customary and certain other closing conditions, which the Company expects to satisfy as soon as possible in the first half of 2025.

Forward-Looking Statements

This current report may contain forward-looking statements, which may generally be identified by the use of the words “anticipates,” “expects,” “intends,” “plans,” “should,” “could,” “would,” “may,” “will,” “believes,” “estimates,” “potential,” “target,” or “continue” and variations or similar expressions and include statements about the consummation of the joint venture and the other transactions and agreements contemplated by the joint venture agreements. These statements are based upon the current expectations and beliefs of management and are subject to certain risks and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. These risks and uncertainties include, but are not limited to: risks associated with the Company’s ability to execute definitive documents in respect of and to close the transactions contemplated by the joint venture agreements, in a timely manner or at all; the failure by one or more parties to satisfy conditions to completion of the transactions contemplated by the joint venture agreements, including receipt of required approvals, or the failure to close such transactions for any other reason; the occurrence of any event, change or other circumstances that could give rise to the termination of the transactions contemplated by the joint venture agreements or the definitive documentation relating thereto; the possibility that the transactions may be more expensive to complete than anticipated; diversion of management’s attention from ongoing business operations and opportunities; or exposure to potential litigation in connection with the transactions, all of which could cause the actual results or performance of the Company to differ materially from those contemplated in such forward-looking statements. These forward-looking statements speak only as of the date hereof. The Company undertakes no obligation to update any of these forward-looking statements to reflect events or circumstances after the date hereof or to reflect actual outcomes, unless required by law.