

# **CURRENT REPORT**

**Date of Report: October 18, 2022**

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## **The Netherlands**

**(State or other jurisdiction of  
incorporation or organization)**

Eagle Super Global Holding B.V.  
and Subsidiaries

Eagle Intermediate Global Holding B.V.

d/b/a The LYCRA Company

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## Other Events

On May 4, 2018, Eagle Intermediate Global Holding B.V., a private company with limited liability (*besloten vennootschap met beperkte aansprakelijkheid*) incorporated under the laws of the Netherlands with corporate seat in Amsterdam and registered with the Dutch chamber of commerce under number 71303006 (the “Dutch Co-Issuer”) and Eagle US Finance LLC, a Delaware limited liability company (the “U.S. Co-Issuer” and, together with the Dutch Co-Issuer, the “Issuers”), issued (i) 5.375% Senior Secured Notes due 2023 (the “Euro Notes”) and (ii) 7.500% Senior Secured Notes due 2025 (the “Dollar Notes” and, together with the Euro Notes, the “Notes”) pursuant to an indenture, dated as of May 4, 2018, among the Issuers, the guarantors party thereto, Wilmington Trust, National Association, as trustee, Deutsche Bank AG, London Branch, as paying agent for the Euro Notes, Deutsche Bank Luxembourg SA, as authenticating agent and registrar for the Euro Notes and Wilmington Trust (London) Limited, as security agent (the “Indenture”).

On October 18, 2022, to reinforce their working capital position, the Dutch Co-Issuer, as Borrower, and the U.S. Co-Issuer, as an Original Guarantor, entered into a senior secured term loan (the “Shareholder Loan”) from certain shareholders in the amount of \$25.0 million. In addition, the Shareholder Loan contains uncommitted incremental capacity permitting the incurrence of up to an additional \$10.0 million in loans. The Shareholder Loan is secured and ranks *pari passu* in right of payment and lien priority with the Issuers’ outstanding Notes. The Shareholder Loan bears interest at a rate per annum equal to three month term SOFR (subject to a 2.50% floor), plus 6.0%, payable quarterly in arrears. The Shareholder Loan matures on the earlier of (i) December 31, 2023 (subject to a one year extension at the option of the lenders) or (ii) an Exit. For purposes of this current report, “Exit” means (i) any transfer of more than 50% of the equity interests of Eagle Investments Holdco, an exempted company incorporated in the Cayman Islands (the “Company”), (ii) any sale of all or substantially all of the Company’s assets, (iii) any initial public offering of the Company or its subsidiaries common stock, (iv) any winding-up, dissolution or liquidation of the Company or (v) any other transaction (or series of related transactions) having an equivalent effect. As required by the Indenture, the Issuers obtained an opinion from a reputable appraisal firm that the financial terms of the Shareholder Loan are fair, from a financial standpoint, to The LYCRA Company.

## Forward-Looking Statements

This current report includes certain statements that may be considered to be “forward-looking statements” within the meaning of the U.S securities laws and the securities laws of certain other jurisdictions. Such statements are generally not historical in nature, and specifically include statements about the Issuers’ plans, strategies, business prospects, changes and trends in its business and the markets in which it operates. These statements are made based upon management’s current plans, expectations, assumptions and beliefs concerning future events impacting the Issuers and therefore involve a number of risks, uncertainties and assumptions that could cause actual results to differ materially from those expressed or implied in the forward-looking statements, which speak only as of the date of this current report. Consequently, no forward-looking statement can be guaranteed. The Issuers undertake no obligation to update any forward-looking statements to reflect events or circumstances after the date on which such statement is made or to reflect the occurrence of unanticipated events.